

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2011

	Note	Individual Quarter		Cumulative Quarter	
		Current Year Quarter 31.12.2011 RM'000	Preceding Year Corresponding Quarter 31.12.2010 RM'000	Current Year to Date 31.12.2011 RM'000	Preceding Year Corresponding Period 31.12.2010 RM'000
<b>Continuing operations</b>					
Revenue	A14	15,587	18,042	70,598	66,514
Other income		18	380	1,570	2,837
Depreciation		(1,824)	(1,652)	(6,689)	(6,381)
Other expenses		(11,507)	(15,096)	(57,174)	(53,650)
Finance costs		(442)	(484)	(1,984)	(2,895)
Interest income		-	2	3	2
<b>Profit before tax</b>		<b>1,832</b>	<b>1,192</b>	<b>6,324</b>	<b>6,427</b>
Income tax expense	B5	(27)	62	(186)	54
<b>Profit for the period from continuing operations</b>		<b>1,805</b>	<b>1,254</b>	<b>6,138</b>	<b>6,481</b>
<b>Discontinued operations</b>					
Loss for the period from discontinued operations		(115)	(59)	(758)	(412)
<b>Profit for the period</b>	B6	<b>1,690</b>	<b>1,195</b>	<b>5,380</b>	<b>6,069</b>
<b>Attributable to:</b>					
Owners of the Company		1,517	1,328	5,146	6,008
Non-controlling interests		173	(133)	234	61
		<b>1,690</b>	<b>1,195</b>	<b>5,380</b>	<b>6,069</b>
<b>Earnings/(Loss) per ordinary share attributable to owners of the Company (sen)</b>					
Basic					
Continuing operations		1.65	1.40	5.96	6.48
Discontinued operations		(0.12)	(0.06)	(0.76)	(0.42)
<b>Total</b>		<b>1.53</b>	<b>1.34</b>	<b>5.20</b>	<b>6.06</b>
Diluted					
Continuing operations		N/A	1.40	N/A	6.48
Discontinued operations		N/A	(0.06)	N/A	(0.42)
		<b>N/A</b>	<b>1.34</b>	<b>N/A</b>	<b>6.06</b>

The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2010

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2011

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.12.2011 RM'000	Preceding Year Corresponding Quarter 31.12.2010 RM'000	Current Year to Date 31.12.2011 RM'000	Preceding Year Corresponding Period 31.12.2010 RM'000
<b>Profit for the period</b>	<b>1,690</b>	<b>1,195</b>	<b>5,380</b>	<b>6,069</b>
<b>Other comprehensive income/(loss)</b>				
Exchange differences on translation of foreign operations	514	(3,584)	10	(4,101)
<b>Total comprehensive income/(loss) for the period, net of tax</b>	<b>2,204</b>	<b>(2,389)</b>	<b>5,390</b>	<b>1,968</b>
<b>Total comprehensive income/(loss) attributable to:</b>				
Owners of the Company	2,212	(2,314)	5,326	1,940
Non-controlling interests	(8)	(75)	64	28
	<b>2,204</b>	<b>(2,389)</b>	<b>5,390</b>	<b>1,968</b>

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2010

**ABRIC BERHAD**  
**(Company No: 187259-W)**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS OF 31 DECEMBER 2011**

	Note	31.12.2011 Unaudited RM'000	31.12.2010 Audited RM'000
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment		44,593	47,521
Goodwill on consolidation		9,926	9,929
Deferred tax assets		1,133	1,144
<b>Total Non-Current Assets</b>		<u>55,652</u>	<u>58,594</u>
<b>Current Assets</b>			
Inventories		18,732	17,648
Receivables		16,085	17,310
Derivative financial assets	B10	89	-
Cash and bank balances		6,425	3,267
<b>Total Current Assets</b>		<u>41,331</u>	<u>38,225</u>
<b>Total Assets</b>		<u><u>96,983</u></u>	<u><u>96,819</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and Reserves</b>			
Issued capital		29,715	99,052
Reserves		15,553	(59,942)
Equity attributable to owners of the Company		45,268	39,110
Non-controlling interests		8,005	7,941
<b>Total Equity</b>		<u>53,273</u>	<u>47,051</u>
<b>Non-Current Liabilities</b>			
Hire-purchase payables - non-current portion	B9	3,424	1,729
Long-term borrowings - non-current portion	B9	11,680	1,513
<b>Total Non-Current Liabilities</b>		<u>15,104</u>	<u>3,242</u>
<b>Current Liabilities</b>			
Payables		9,768	13,715
Derivative financial liabilities	B10	85	-
Borrowings	B9	18,753	32,811
<b>Total Current Liabilities</b>		<u>28,606</u>	<u>46,526</u>
<b>Total Liabilities</b>		<u>43,710</u>	<u>49,768</u>
<b>Total Equity and Liabilities</b>		<u><u>96,983</u></u>	<u><u>96,819</u></u>
<b>Net Assets Per Share (RM)</b>		<u><u>0.46</u></u>	<u><u>0.39</u></u>

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2010

**ABRIC BERHAD**  
(Company No: 187259-W)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2011**

			Translation	Capital	Warrant	Other	Retained	Attributable	Non-	Total
	Issued	Share	adjustment	reserve	reserve	reserve	earnings/ (Accumulated	to owners	controlling	
Note	RM'000	premium	account	RM'000	RM'000	RM'000	losses)	of the	interests	RM'000
		RM'000	RM'000				RM'000	Company	RM'000	RM'000
<b>As at 1 January 2010</b>	99,052	21,843	(254)	2,011	-	179	(85,661)	37,170	7,990	45,160
Profit for the period	-	-	-	-	-	-	6,008	6,008	61	6,069
Other comprehensive loss	-	-	(4,068)	-	-	-	-	(4,068)	(33)	(4,101)
Total comprehensive income/(loss) for the year, net of tax	-	-	(4,068)	-	-	-	6,008	1,940	28	1,968
Realised upon disposal of subsidiary companies	-	-	-	-	-	-	-	-	(77)	(77)
<b>As at 31 December 2010</b>	<u>99,052</u>	<u>21,843</u>	<u>(4,322)</u>	<u>2,011</u>	<u>-</u>	<u>179</u>	<u>(79,653)</u>	<u>39,110</u>	<u>7,941</u>	<u>47,051</u>
<b>As at 1 January 2011</b>	99,052	21,843	(4,322)	2,011	-	179	(79,653)	39,110	7,941	47,051
Profit for the period	-	-	-	-	-	-	5,146	5,146	234	5,380
Other comprehensive income/(loss)	-	-	180	-	-	-	-	180	(170)	10
Total comprehensive income/(loss) for the year, net of tax	-	-	180	-	-	-	5,146	5,326	64	5,390
Share issue expenses	-	(654)	-	-	-	-	-	(654)	-	(654)
Rights issue of warrants	-	-	-	-	1,486	-	-	1,486	-	1,486
Effects of capital reduction	(69,337)	(17,097)	-	-	-	-	86,434	-	-	-
<b>As at 31 December 2011</b>	<u>29,715</u>	<u>4,092</u>	<u>(4,142)</u>	<u>2,011</u>	<u>1,486</u>	<u>179</u>	<u>11,927</u>	<u>45,268</u>	<u>8,005</u>	<u>53,273</u>

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements

for the year ended 31 December 2010

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2011**

	<b>12 months ended 31.12.2011 RM'000</b>	<b>12 months ended 31.12.2010 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before tax for the period from:		
Continuing operations	6,324	6,427
Discontinued operations	(758)	(412)
Adjustments for:		
Depreciation	6,998	6,781
Finance costs	1,984	2,895
Loss/(Gain) on disposal of property, plant and equipment	327	(234)
Allowance for slow-moving inventories	235	-
Allowance for doubtful debts	118	118
Other non-cash items	48	143
Fair value (gain)/loss on financial derivatives	(4)	-
Interest income	(3)	(2)
Gain on disposal of subsidiary companies	-	(504)
Operating Profit Before Working Capital Changes	<u>15,269</u>	<u>15,212</u>
(Increase)/Decrease in:		
Inventories	(1,241)	(5,175)
Receivables	1,360	(3,315)
Increase/(Decrease) in payables	<u>(3,885)</u>	<u>1,730</u>
Cash Generated From Operations	11,503	8,452
Income tax paid	<u>(265)</u>	<u>(35)</u>
Net Cash Flows From Operating Activities	<u>11,238</u>	<u>8,417</u>
<b>CASH FLOWS (USED IN)/FROM INVESTING ACTIVITIES</b>		
Proceed from disposal of property, plant and equipment	1,540	1,628
Interest income	3	2
Additions to property, plant and equipment	(3,176)	(4,452)
Non-consolidation of subsidiary companies	-	(68)
Disposal of subsidiary companies	-	(28)
Proceed from disposal of investment property	-	18,720
Net Cash Flows (Used In)/From Investing Activities	<u>(1,633)</u>	<u>15,802</u>
<b>CASH FLOWS USED IN FINANCING ACTIVITIES</b>		
Net proceed/(repayment) of long-term loan	12,254	(16,541)
Proceeds from issuance of warrants	831	-
Payment of hire-purchase payables	(1,054)	(323)
Finance costs paid	(1,984)	(2,895)
Net change in bank borrowings	<u>(16,565)</u>	<u>(7,462)</u>
Net Cash Used In Financing Activities	<u>(6,518)</u>	<u>(27,221)</u>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT</b>	<b>3,087</b>	<b>(3,002)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<b>3,027</b>	<b>6,281</b>
Effect of changes in exchange rates	<u>72</u>	<u>(252)</u>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD (Note)</b>	<b><u>6,186</u></b>	<b><u>3,027</u></b>
Note:		
Cash and cash equivalents comprise the followings:		
Cash and bank balances	6,425	3,267
Less: Fixed deposits pledged for bank borrowings	<u>(239)</u>	<u>(240)</u>
	<u>6,186</u>	<u>3,027</u>

The unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2010